

MARKET AT A GLANCE

Wednesday, 29 January 2025



Indices Update

Indices	Rate	% Chg
Dow Jones	44850.35	0.31
Shanghai	3250.60	-0.06
Sensex	75901.41	-0.18
MSCI Asia Pacific	182.499	-0.35

Currencies

Currencies	Rate	% Chg
USDINR	86.581	0.00
EURUSD	1.0426	-0.02
USDJPY	155.7	0.12
Dollar Index	107.922	0.05

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2771.90	0.16
Silver (\$/oz)	30.76	0.02
NYMEX Crude Oil (\$/bbl)	73.75	-0.03
NYMEX NG (\$/mmbtu)	3.336	-3.89
COMEX Copper (\$/Lbs)	4.2225	-0.57
LME NICKEL (\$/T)	15435	-1.10
LME LEAD (\$/T)	1936	0.03
LME ZINC (\$/T)	2774.5	-0.10
LME ALUMINIUM (\$/T)	2570	-0.02

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	80548	0.48
Silver mini	91194	0.20
Crude oil	6389	0.77
Natural Gas	288.7	-4.70
Copper	827.66	0.39
Nickel	1870.00	0.50
Lead	176.40	0.45
Zinc	262.46	0.52
Aluminium	252.65	0.32

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Upticks expected initially. Break above \$2800 would trigger fresh short covering rallies.	↔
Silver LBMA Spot	Inability to move past \$31 there are chances of corrective selloffs for the day.	↔
Crude Oil NYMEX	Corrective selloffs expected as long as prices are unable to break above \$76.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Intraday momentum mostly on the positive side fore the day.	↔
Silver KG Mar	Weak bias may extend while prices stay below Rs 93200.	↔
Crude Oil Feb	A direct dip below Rs 6250 would liquidate prices further. Else, mild recovery rallies expected.	↔
Natural Gas Feb	Mild weakness may be seen as long as prices stay below Rs 275.	↔
Copper Feb	If the support of Rs 824 remain undisturbed expect mild recovery upticks for the day.	↔
Nickel Feb	Prices remain choppy with nil volume.	↔
ZincM Feb	While below Rs 268 expect to continue the weak momentum.	↔
LeadM Feb	While prices stay below Rs 178 intraday sentiment mostly downbeat.	↔
AluminiumM Feb	Stiff support is placed at Rs 245 which if remain undisturbed, expect recovery rallies.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	79823	79356	79105	80074	80541	80792	81259
	GOLDM FEB5	79744	79324	79097	79971	80391	80618	81038
	GOLD GUINEA JAN5	64181	63775	63443	64513	64919	65251	65657
	SILVER MAR5	90209	89367	88884	90692	91534	92017	92859
	SILVERM FEB5	90210	89410	88952	90668	91468	91926	92726
	SILVER MIC FEB5	92267	91480	91044	92703	93490	93926	94713
BASE METALS	COPPER JAN5	820.0	815.5	808.5	827.0	831.5	838.5	843.0
	COPPER FEB5	824.7	822.3	820.2	826.8	829.2	831.3	833.7
	LEAD JAN5	174.7	173.9	172.7	175.9	176.7	177.9	178.7
	LEAD FEB5	177.9	177.3	176.3	179.0	179.6	180.6	181.2
	ZINC JAN5	259.2	257.2	253.8	262.6	264.6	268.0	270.0
	ZINC FEB5	263.9	262.5	260.0	266.4	267.8	270.3	271.7
	ALUMINIUM JAN5	247.4	245.5	241.8	251.1	253.0	256.7	258.6
	ALUMINIUM FEB5	246.7	246.0	245.0	247.7	248.4	249.4	250.1
ENERGY	NATURALGAS FEB5	294.3	285.5	269.2	310.6	319.4	335.7	344.5
	CRUDE OIL FEB5	6291	6241	6169	6363	6413	6485	6535
INDICES	MCX BULLDEX	19277	19205	19164	19318	19390	19431	19503

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JAN25	2732.6	2725.2	2710.4	2747.4	2754.8	2769.6	2777.0
	SILVR 5000 JAN25	30.96	30.93	30.88	31.02	31.05	31.10	31.13
	LIGHT CRUDE MAR5	73.17	72.36	71.79	73.74	74.55	75.12	75.93
	NAT GAS FEB25	3.25	3.12	2.89	3.48	3.61	3.84	3.97
	HG COPPER JAN25	4.20	4.18	4.16	4.22	4.23	4.25	4.26
LME	ZINC	2762	2722	2680	2804	2844	2886	2926
	LEAD	2086	1994	2062	2018	2110	2042	2134
	ALUMINIUM	2500	2516	2461	2554	2538	2593	2577

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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